

## CENTRAL INTELLIGENCE AGENCY

## INFORMATION REPORT

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SECURITY INFORMATION

COUNTRY Rumania

REPORT NO.  25X1A

SUBJECT Romagchim Company

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REFERENCES

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1. Although the agreement for the formation of Romagchim,<sup>1</sup> a joint Rumanian-Hungarian company, was signed around the beginning of July 1952, the new company is not to become active until 1956.
2. Andras Karczag, a Hungarian, has been named manager of Romagchim. Bela Megyessi, a former Hungarian Commercial Attache in Bucharest, will be one of his assistants. Romagchim will exploit principally the chemical works at Baia Mare (Satu Mare district) and at Valea Lui Mihai (Salaj district).
3. There is apparently no connection between the establishment of Romagchim and the Rumanian-Hungarian three-year economic agreement.

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1.  Comment: For previous information on Romagchim see

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